

**Conroe Independent School District
May 2019 Bond Program**

**Average Growth Assumptions - 3.0 Cent Tax Rate Increase
\$807,000,000 Bond Program**

Year Ending 8/31	Beginning Debt Service Fund Balance	Interest Earnings on Fund Balance 1.50%	Net Estimated Taxable Assessed Valuation	Assessed Valuation Growth Rate (%)	Tax Rate per \$100 of Assessed Value	Tax Collections 100.00%	State Hold Harmless Payment	Issuer Contributions	Total Funds Available for Debt Service	Total Outstanding Debt Service	Plus: \$207,000,000 Series 2019 @ 4.50%	Plus: \$200,000,000 Series 2020 @ 4.75%	Plus: \$200,000,000 Series 2021 @ 4.75%	Plus: \$200,000,000 Series 2022 @ 5.00%	Total Debt Service Requirements	Less: Capitalized Interest	Plus: Deposit/ Cost to Defeas Bds	Ending Debt Service Fund Balance	Debt Service Coverage (%)
2019	\$32,558,985	\$488,385	\$35,737,543,316	5.73%	0.2400	\$85,770,104	\$1,627,625	\$10,000,000	\$130,445,099	\$101,697,800					\$101,697,800		\$7,742,167	21,005,132	18.907%
2020	21,005,132	315,077	37,703,108,198	5.50%	0.2500	94,257,770	1,742,067	8,000,000	125,320,046	100,645,781	\$10,453,500				111,099,281	\$10,453,500		24,674,265	21.041%
2021	24,674,265	370,114	39,776,779,149	5.50%	0.2600	103,419,626	1,861,573	8,000,000	138,325,578	98,010,163	10,180,088	\$9,077,778			117,268,028	9,077,778		30,135,328	23.168%
2022	30,135,328	452,030	41,765,618,107	5.00%	0.2700	112,767,169	1,981,501	8,000,000	153,336,028	100,622,906	10,194,025	10,178,494	\$9,077,778		130,073,203	9,077,778		32,340,603	22.803%
2023	32,340,603	485,109	43,853,899,012	5.00%	0.2700	118,405,527	2,031,039	8,000,000	161,262,278	101,650,219	10,166,388	10,179,650	10,276,119	\$9,555,556	141,827,931	9,555,556		28,989,903	20.287%
2024	28,989,903	434,849	45,827,324,468	4.50%	0.2700	123,733,776	2,076,737	8,000,000	163,235,265	101,648,741	10,167,400	10,179,144	10,277,406	10,624,000	142,896,691			20,338,575	14.233%
2025	20,338,575	305,079	47,889,554,069	4.50%	0.2700	129,301,796	2,123,464	8,000,000	160,068,913	101,648,063	10,166,388	10,181,856	10,276,794	10,626,125	142,899,225			17,169,688	12.015%
2026	17,169,688	257,545	49,805,136,231	4.00%	0.2700	134,473,868	2,165,933	4,000,000	158,067,034	101,650,850	10,163,350	10,182,669	10,274,281	10,626,500	142,897,650			15,169,384	10.616%
2027	15,169,384	227,541	51,797,341,681	4.00%	0.2700	139,852,823	2,209,252		157,458,999	101,650,988	10,163,175	10,181,581	10,274,750	10,625,125	142,895,619			14,563,381	10.191%
2028	14,563,381	218,451	53,351,261,931	3.00%	0.2700	144,048,407			158,830,238	101,650,088	10,165,638	10,183,475	10,273,081	10,626,875	142,899,156			15,931,082	11.148%
2029	15,931,082	238,966	54,418,287,170	2.00%	0.2700	146,929,375			163,099,424	101,649,413	10,165,625	10,183,231	10,274,156	10,626,625	142,899,050			20,200,374	14.136%
2030	20,200,374	303,006	54,962,470,041	1.00%	0.2615	143,726,859			164,230,239	101,648,781	10,163,138	10,185,731	10,272,856	10,629,250	142,899,756			21,330,482	14.927%
2031	21,330,482	319,957	54,962,470,041		0.2600	142,902,422			164,552,862	79,397,738	18,100,363	17,976,331	16,800,294	10,624,750	142,899,475			21,653,387	15.153%
2032	21,653,387	324,801	54,962,470,041		0.2600	142,902,422			164,880,610	79,400,331	18,098,750	17,975,769	16,798,631	10,623,125	142,896,606			21,984,003	15.384%
2033	21,984,003	329,760	54,962,470,041		0.2600	142,902,422			165,216,185	79,400,694	18,097,113	17,973,831	16,803,325	10,624,125	142,899,088			22,317,098	15.618%
2034	22,317,098	334,756	54,962,470,041		0.2600	142,902,422			165,554,277	79,396,888	18,099,438	17,974,450	16,803,425	10,622,625	142,896,825			22,657,452	15.856%
2035	22,657,452	339,862	54,962,470,041		0.2500	137,406,175			160,403,488	77,192,675	18,304,988	18,323,006	18,106,394	10,969,625	142,896,688			17,506,801	15.219%
2036	17,506,801	262,602	54,962,470,041		0.2100	115,421,187			133,190,590	39,695,550	19,250,813	17,849,475	17,201,706	21,031,500	115,029,044			18,161,546	15.789%
2037	18,161,546	272,423	54,962,470,041		0.2075	114,047,125			132,481,095	39,696,550	19,249,388	17,851,219	17,199,525	21,028,375	115,025,056			17,456,039	15.176%
2038	17,456,039	261,841	54,962,470,041		0.2075	114,047,125			131,765,004	39,698,275	19,250,288	17,851,006	17,197,763	21,029,125	115,026,456			16,738,548	14.552%
2039	16,738,548	251,078	54,962,470,041		0.2075	114,047,125			131,036,752	39,696,850	19,252,163	17,847,650	17,200,113	21,032,000	115,028,775			16,007,977	14.686%
2040	16,007,977	240,120	54,962,470,041		0.2000	109,924,940			126,173,036	33,698,206	19,248,775	17,849,725	17,200,269	21,001,125	108,998,100			17,174,936	15.757%
2041	17,174,936	257,624	54,962,470,041		0.1950	107,176,817			124,609,377	33,697,013	19,248,775	17,850,688	17,201,925	20,999,875	108,998,275			15,611,102	15.306%
2042	15,611,102	234,167	54,962,470,041		0.1825	100,306,508			116,151,776	26,096,225	19,851,750	17,849,113	17,198,775	21,000,625	101,996,488			14,155,289	15.555%
2043	14,155,289	212,329	54,962,470,041		0.1610	88,489,577			102,857,195	14,849,869	20,099,825	17,848,456	17,199,394	21,001,375	90,998,919			11,858,276	15.604%
2044	11,858,276	177,874	54,962,470,041		0.1325	72,825,273			84,861,423		19,923,413	17,876,344	17,197,238	21,000,125	75,997,119			8,864,305	15.690%
2045	8,864,305	132,965	54,962,470,041		0.0970	53,313,596			62,310,865			17,797,894	17,698,531	20,999,750	56,496,175			5,814,690	15.104%
2046	5,814,690	87,220	54,962,470,041		0.0650	35,725,606			41,627,516				17,495,888	21,002,875	38,498,763			3,128,753	15.262%
2047	3,128,753	46,931	54,962,470,041		0.0330	18,137,615			21,313,300					20,500,000	20,500,000			813,300	
Totals		\$8,182,461					\$17,819,191	\$62,000,000		\$1,876,090,653	\$378,224,550	\$369,408,565	\$366,580,415	\$389,031,056	\$3,379,335,239	\$38,164,611	\$7,742,167		

Average Tax Rate: \$0.2193
Tax Rate Increase: \$0.0300